Pradhan Mantri Jan-Dhan Yojana (PMJDY)

Press Conference

by

Hon. Finance Minister

Department of Financial Services

Ministry of Finance

20th January 2015

Highlights of PMJDY

1
- Saturating the geographies-Survey of SSA and ward and coverage(21 crore households surveyed)

2
- At least one Account for every Household (Urban & Rural) with RuPay Debit card

3
- Focus on Financial Literacy

4
- Branchless banking through the Bank Mitr

5
- Accident insurance(Rs. 1 lakh) and Life Insurance(Rs.30,000)

Shift in Approach

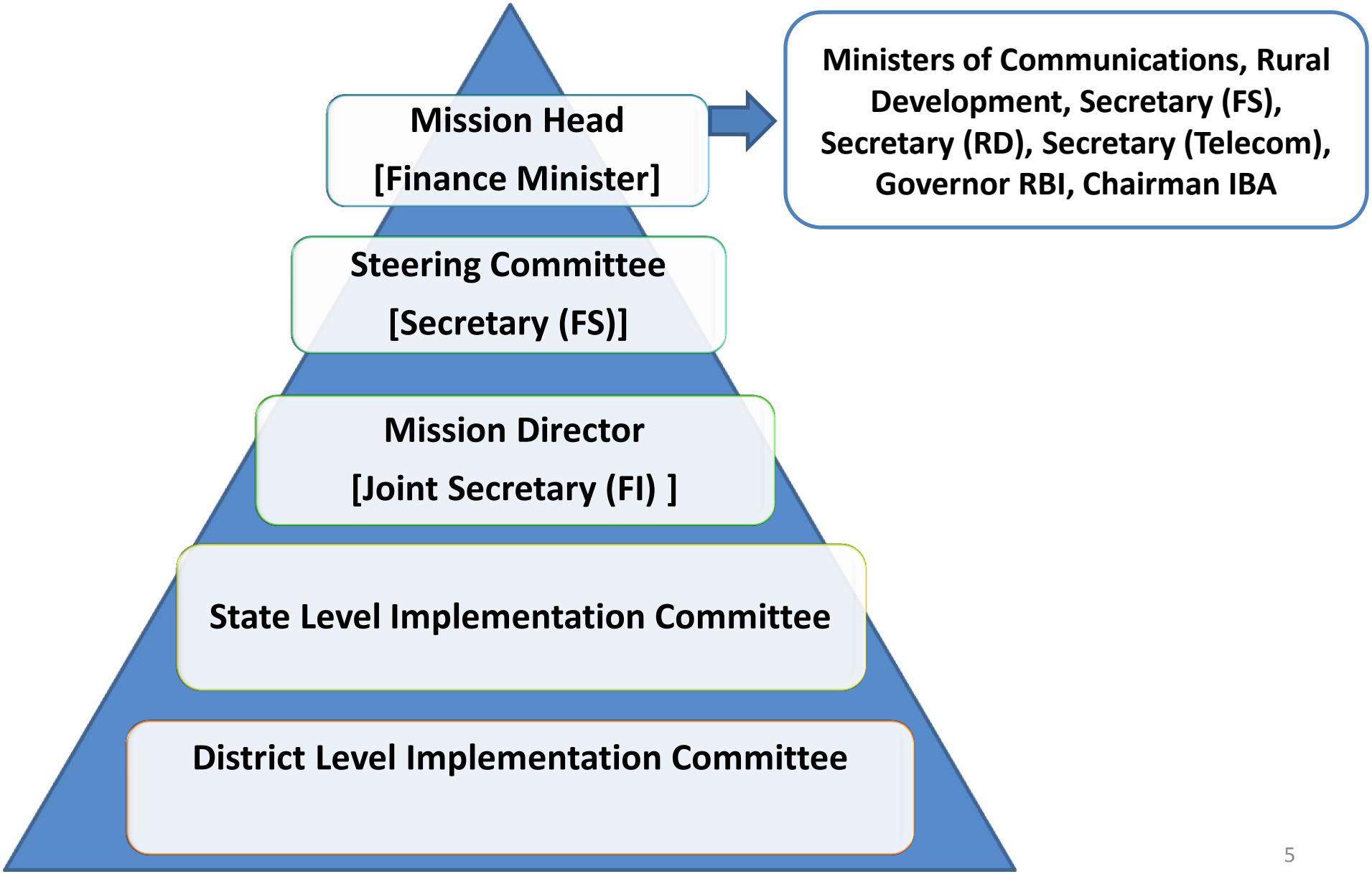
1. • Household instead of village
2. • Both Rural and Urban areas instead of only Rural Areas
3. • Push based to Pull based
4. • Mission Mode Project with Rebranding and visibility to the programme
5. • Greater focus on fixed point BCs
6. • Structured Monitoring Mechanism from Central to Distt level

Shift in Approach

Focus on Technology

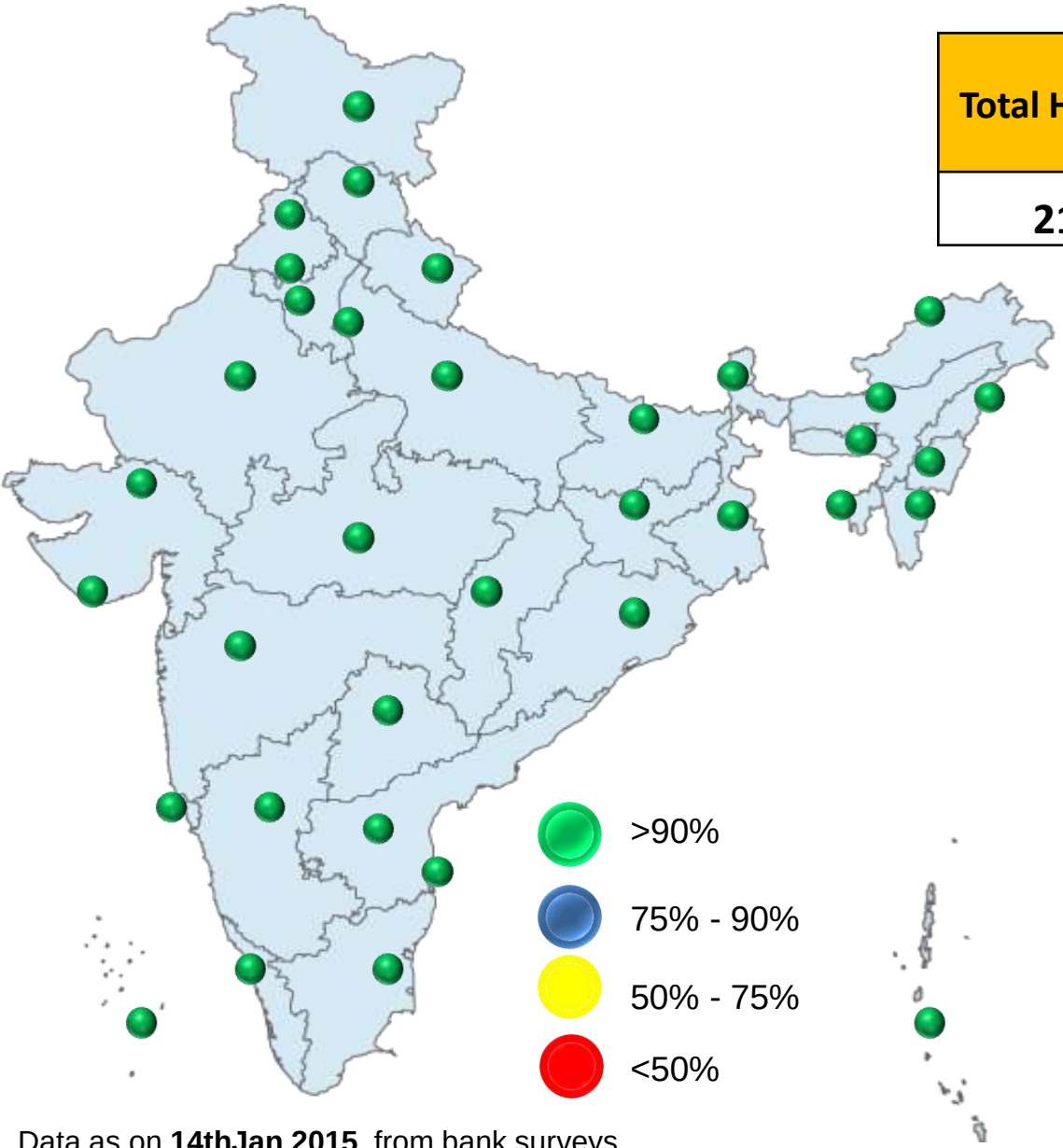
1. Every Bank A/c is on-line with RuPay Card & Mobile Banking Facility
2. Use of e-KYC to ease the account opening process
3. Use of Aadhaar Enabled Payment System (AEPS) for interoperability
4. On-line Monitoring through system generated MIS
5. Facility of Call Centre & Toll free number

Monitoring Mechanism



Summary Household coverage

Total Households	Covered Households	Coverage%
21.05 Cr	20.99 Cr	99.74%



Data as on **14thJan 2015** from bank surveys

Household Coverage status by States

State / UT	Total Households	Covered Households	Coverage%
ANDAMAN & NICOBAR ISLANDS	0.01	0.01	100%
ANDHRA PRADESH	1.19	1.18	100%
ARUNACHAL PRADESH	0.02	0.02	99%
ASSAM	0.50	0.50	100%
BIHAR	1.73	1.73	100%
CHANDIGARH	0.02	0.02	100%
CHHATTISGARH	0.52	0.52	99%
DADRA & NAGAR HAVELI	0.01	0.01	100%
DAMAN & DIU	0.00	0.00	100%
GOA	0.03	0.03	100%
GUJARAT	1.17	1.17	100%
HARYANA	0.46	0.46	100%
HIMACHAL PRADESH	0.13	0.13	100%
JAMMU & KASHMIR	0.04	0.03	94%
JHARKHAND	0.54	0.54	100%
KARNATAKA	1.12	1.11	100%
KERALA	0.46	0.46	100%
LAKSHADWEEP	0.00	0.00	100%

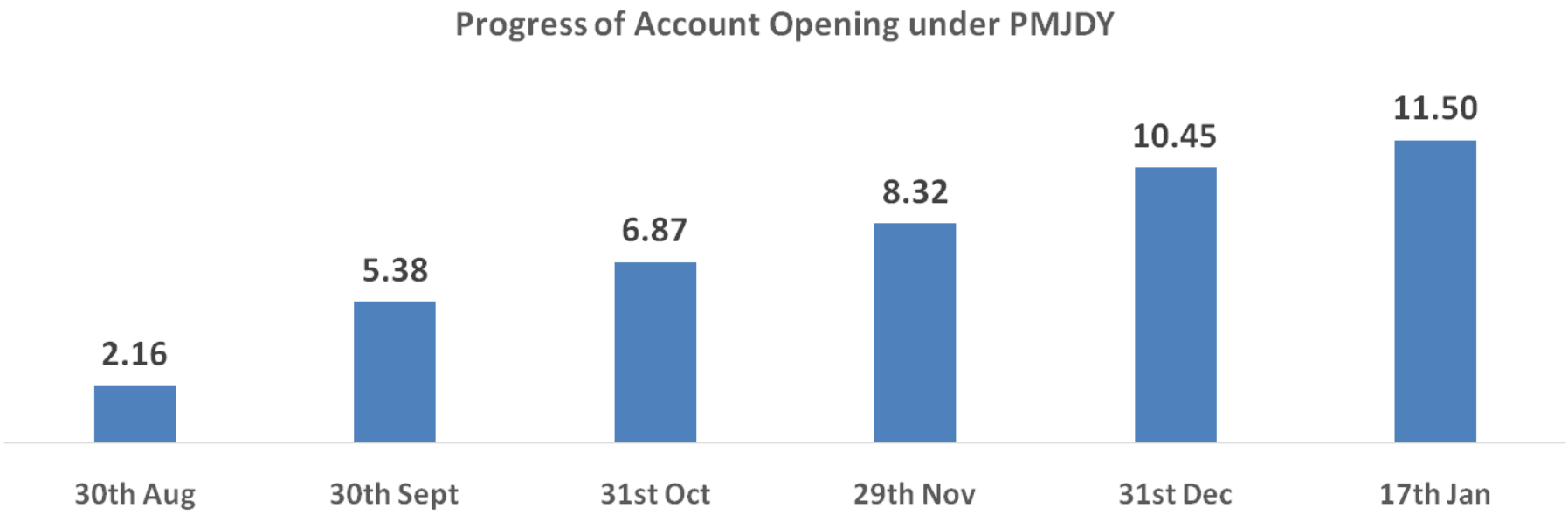
Data as on **14thJan 2015** from bank surveys
Households in Crores

Household Coverage status by States

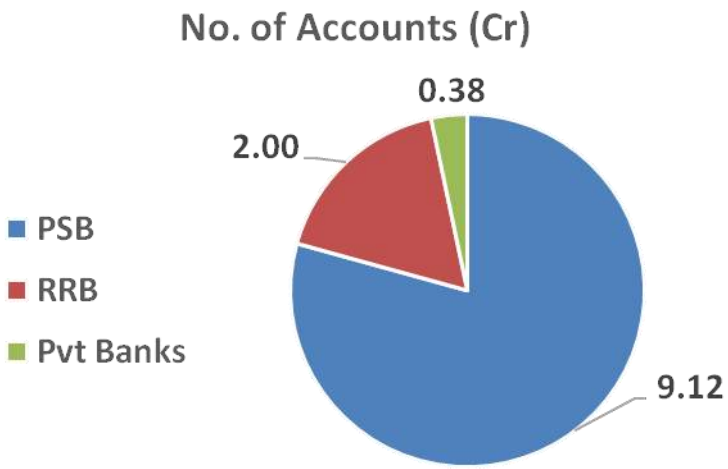
State / UT	Total Households	Covered Households	Coverage%
MADHYA PRADESH	1.47	1.47	100%
MAHARASHTRA	1.63	1.63	100%
MANIPUR	0.05	0.05	98%
MEGHALAYA	0.05	0.05	98%
MIZORAM	0.02	0.02	100%
NAGALAND	0.03	0.03	99%
ODISHA	0.74	0.71	95%
PUDUCHERRY	0.03	0.03	100%
PUNJAB	0.47	0.47	100%
RAJASTHAN	1.15	1.15	100%
SIKKIM	0.01	0.01	100%
TAMIL NADU	1.44	1.44	100%
TELANGANA	0.52	0.52	100%
TRIPURA	0.08	0.08	100%
UTTAR PRADESH	3.12	3.12	100%
UTTARAKHAND	0.11	0.11	100%
WEST BENGAL	1.93	1.93	100%

Data as on **14thJan 2015** from bank surveys
Households in Crores

Summary of Accounts Opened



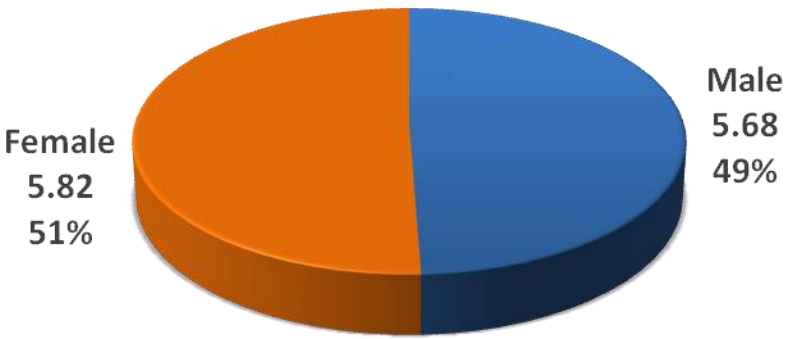
	Rural (Cr)	Urban (Cr)	No Of Accounts (Cr)
Grand Total	**6.84**	**4.66**	**11.50**



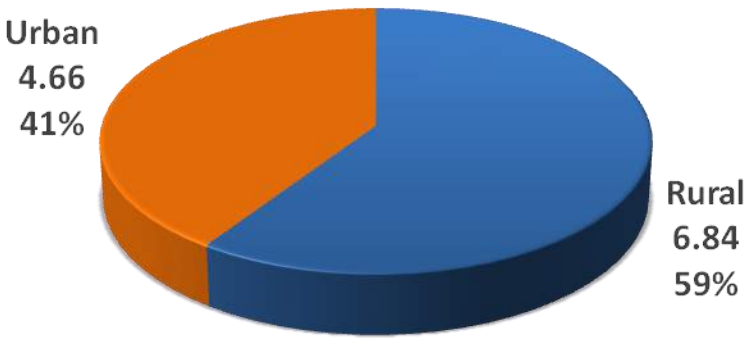
Data as on **17thJan 2015** from banks

PMJDY Progress - No of Accounts & Rupay Cards

Total Accounts - Gender



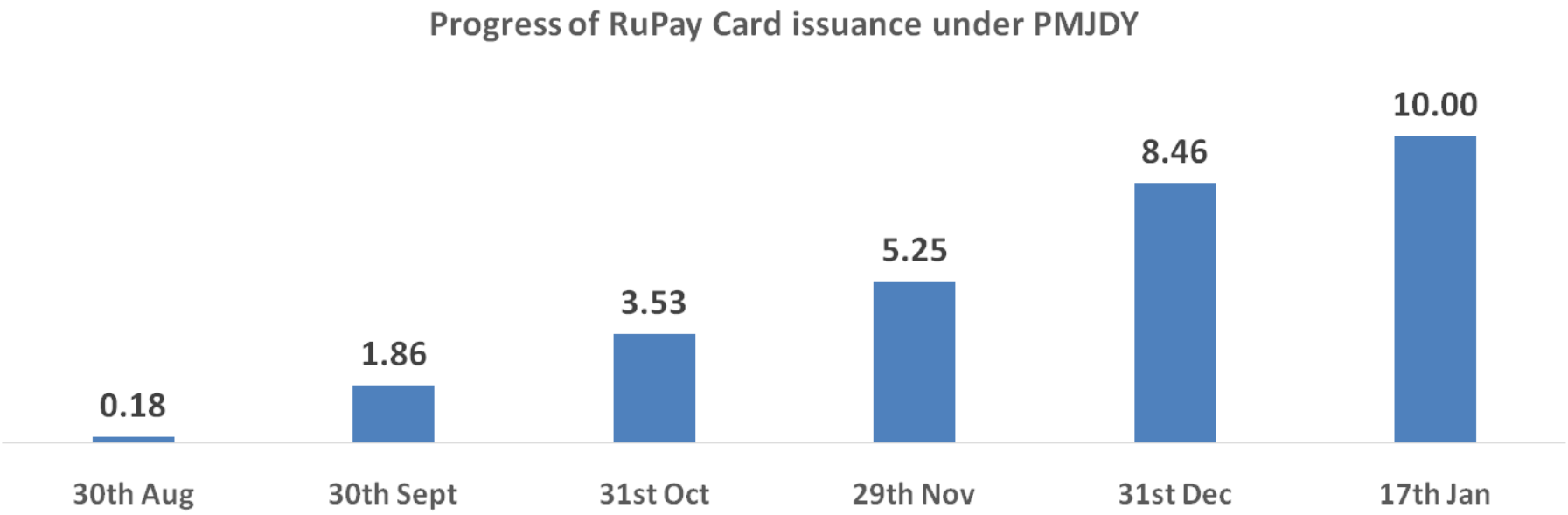
Total Accounts – Rural / Urban



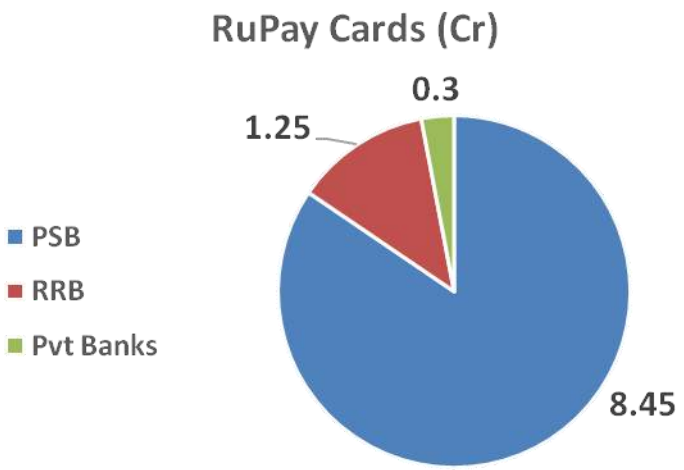
Total Accounts	Male	Female	Rural	Urban
11.50 Cr	5.68 Cr	5.82 Cr	6.84 Cr	4.66 Cr
% of Total	**49.37**	**50.63**	**59.49**	**40.51**

Data as on **17thJan 2015 from banks**

Summary of RuPay Card Issuance

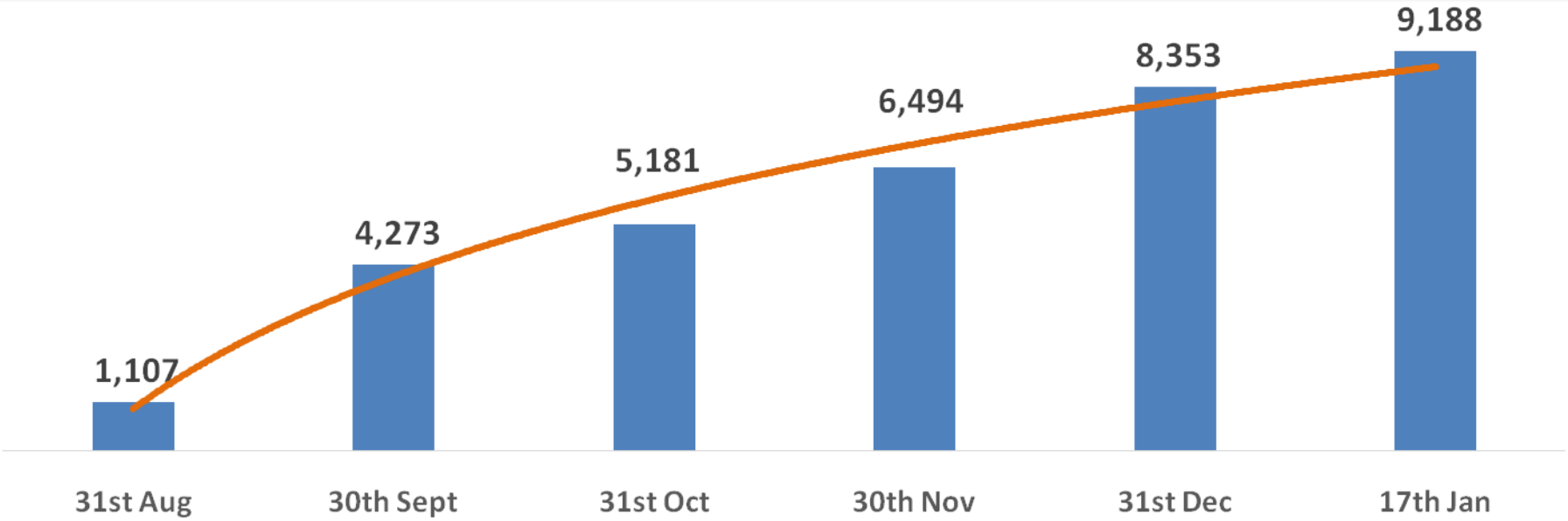


	Public Sector Banks (Cr)	Regional Rural Banks (Cr)	Pvt Banks (Cr)	Total No Of Rupay Debit Card (Cr)
Grand Total	**8.45**	**1.25**	**0.30**	**10.00**

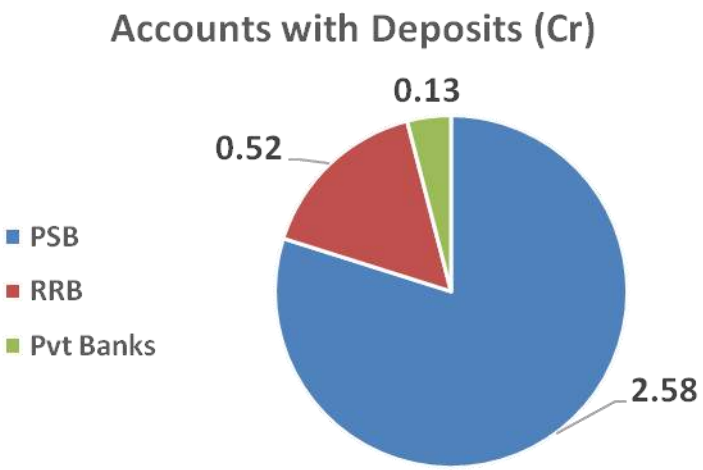


Data as on **17thJan 2015** from banks

Progress of Deposits (in Rs Cr)



	No Of Accounts (Cr)	Balance In Accounts (In Cr)	No Of Accounts With Deposits (Cr)
Grand Total	**11.50**	**9188**	**3.23**



Data as on **17thJan 2015** from banks

Direct Benefit Transfer and DBTL (LPG)

DBT Coverage

- Rolled out on 1 Jan 2013 for 27 schemes in 121 districts
- Expanded across the country on 12 Dec 2014
  - To include 7 new schemes
  - MGNREGS rollout across 300 districts

DBT Beneficiaries and Funds Flow

- MGNERGS in 300 districts to impact 4.3 Cr beneficiaries with fund flow of Rs 15,000 Cr p.a.
- DBT expansion to cover 5.4 Cr beneficiaries with fund flow of Rs 17,777 Cr p.a.
- MGNERGS full rollout will take the total beneficiaries up to 10Cr with Rs 33,000 Cr funds flow per annum

DBT for LPG (DBTL)

- Scheme launched on 1 Jun 2013 to cover 20 districts in phases
- Modified DBTL rollout across the country on 1 Jan 2015, to cover 15.34 Cr active LPG consumers
- Pilots conducted from 15 Nov 2014 across 54 districts
- Rs 622.32 Cr disbursed under new DBTL scheme to 1.82 Cr LPG customers for 1.59 Cr transactions.
- Rs 6,688.98 Cr disbursed to 8.03Cr LPG customers up to 14 Jan 2015

Direct Benefit Transfer (including DBTL)

Categorization of DBT schemes	No of Beneficiaries (Cr)	Allocated Budget (₹ in Cr)	% of total Budget
MGNREGS	4.45	15,000	45 %
Pensions(3)	2.78	9,690	29 %
Scholarships(24)	1.45	5,756	17 %
Others(7)	1.22	2,583	8 %
Total	9.90	33,029	

Head	APB(In Cr.)	Non-APB(PFMS) In Cr.	Other modes of transactions including NEFT(In Cr.)	Total Fund Transfer(In Cr.)
24 Schemes	315	2,008	576	2,899
NSAP(3 Schemes)	301	144	4,586	5,030
Sub Total (27 Schemes)	615	2,152	5,162	7,929
4 New Schemes	-	32	28	60
MGNREGS	52	-	14,407	14,459
32 Schemes(including NSAP)	667	2,184	19,597	22,448
DBTL	5,395			5,395
Modified DBTL	622			622
Total	6,684	2,184	19,597	28,465