

Why Savings are needed?



Future Needs

With savings, in the future you can buy what you can not buy today



Emergencies

Unexpected Expenses like Illness, accident, death



Large Expenses

To meet larger expenses like purchasing a house, marriage, education

Drawbacks of Cash at Home



Unsafe

Money can be stolen or lost due to natural calamities



Loss of Growth Opportunity

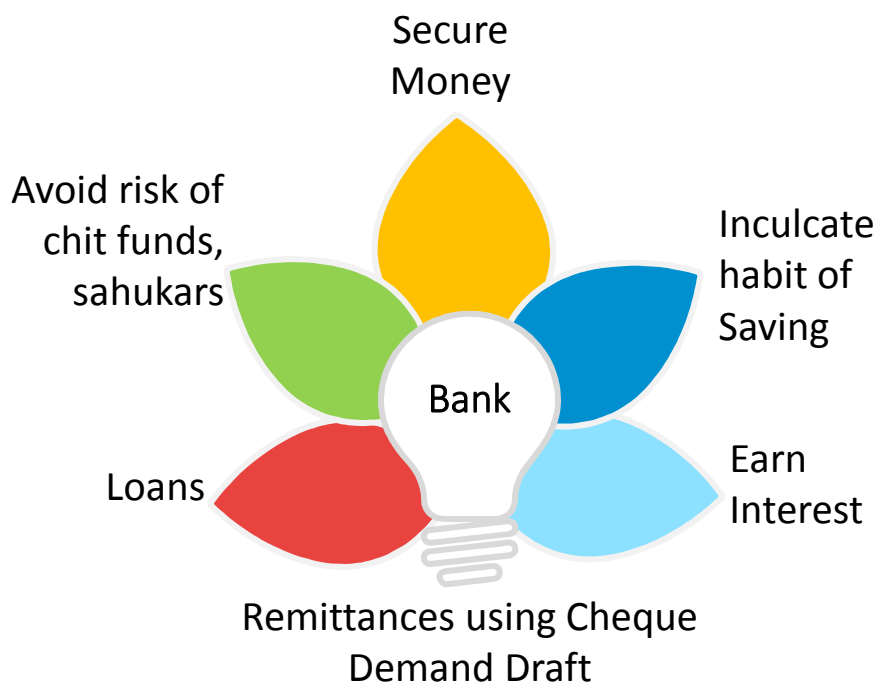
Loss of Interest Income



No Credit Eligibility

Deposits in Bank creates Credit Eligibility

Why Bank is needed?



Documents for Opening of Bank Account



Passport



Pan Card



Driving License



Aadhar Card



Voter Id Card



Photograph



Manrega Card

In case of no official documents

“Small Accounts” can be opened by submitting recent photograph and putting signature or thumb impression in the presence of Bank Official

Banking Products



Recurring Account

Monthly savings. Interest paid higher than savings bank account.



Saving Account

Normal transaction, flexibility for deposit and withdraws, passbook and cheque book, etc



Fixed Deposit

Fixed deposit for 7 days to 10 years, higher interest.



Education Loans

Pursuing Higher/Vocational studies in India maximum 10 lakhs and abroad 20 lakhs.



Overdrafts

Excess money withdrawal over balance in accounts on basis of eligibility

Banking Service Delivery Channel



ATM

Cash Withdrawal through ATM / RuPay Debit Card

Bank Mitra with Micro ATM

Account Opening, Cash Withdrawal / Deposit, Fund Transfer



Branch

All Banking Services

Point of Sale

Purchasing and limited cash withdrawal



Mobile Banking

Fund Transfer, Bill payment



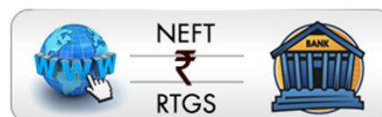
Internet Banking

Fund Transfer, Bill payment, online shopping, ticket



Mobile wallets

Mobile based virtual wallet, preloaded amount for online and offline spends



National Electronic Fund Transfer (NEFT)

Inter-Bank Transfer of any amount

Real Time Gross Settlement (RTGS)

Inter-Bank Transfer of Rs 2 lac and above.

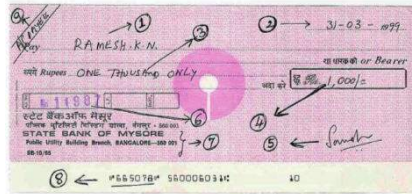


Pradhan Mantri Jan-Dhan Yojana

- Launched by Hon'ble Prime Minister on 28th August 2014.
- The scheme focuses on coverage of households in rural as well as urban areas.
- RuPay Debit Card provides in-built Accidental Insurance Cover of Rs 1.00 Lac.
- Overdraft facility up to Rs 5000/-

Banking Instruments

Demand Draft



Cheque



ATM Debit Card RuPay Debit Card

For cash withdrawal at Automated Teller Machine/Point of Sale (PoS)/Micro ATM through PIN/Password, cashless payment for purchases etc.

Insurance



Life Insurance Non-Life Insurance

What is Insurance?

Protection against future loss

An agreement in which a person makes regular payments to a company and the company promises to pay money up to the insured amount if the person is injured or dies, or to pay money equal to the value of something (such as a house or car) if it is damaged, lost, or stolen.

Social Security Schemes

Pradhan Mantri Suraksha Bima Yojana

Accidental insurance coverage of Rs 2 lacs at a premium of Rs 12/- per annum/ member (Age 18 – 70)

Pradhan Mantri Jeevan Jyoti Bima Yojana

Life insurance coverage of Rs 2 lacs at a premium of Rs 330 /- per annum/ member (Age 18-50)

Atal Pension Yojana

Assured pension of Rs 1000/- to Rs 5000/- (Age 18-40)

Pension

A plan for setting aside money to be spent after retirement



PPF

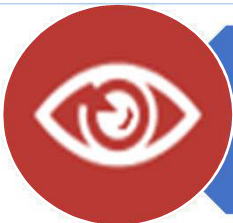
The Public Provident Fund is savings-cum-tax-saving instrument. It mobilize small savings by offering an investment with reasonable returns combined with income tax benefits.





Pradhan Mantri Mudra Yojana (PMMY)

- The Hon'ble Prime Minister launched Pradhan Mantri Mudra Yojana (PMMY) on 08.04.2015, as a subsidiary of Small Industries Development Bank of India (SIDBI).
- To provide formal access of financial facilities to Non – Corporate Small Business Sector (NCSBS).
- To promote & ensure bank finance to the unfunded segments of the economy such as small manufacturing units, shopkeepers, fruits / vegetable vendors, truck & taxi operators, food service units, repair shops, small industries, artisan's food processors, street vendors and many others.



MUDRA Vision

- To be an integrated financial and support services provider par excellence benchmarked with global best practices and standards for the bottom of the pyramid universe for their comprehensive economic and social development.



MUDRA Mission

- To create an inclusive, sustainable and value based entrepreneurial culture, in collaboration with our partner institutions in achieving economic success and financial security.



MUDRA Purpose

- Our basic purpose is to attain development in an inclusive and sustainable manner by supporting and promoting partner institutions and creating an ecosystem of growth for micro enterprises sector.

Categories of Loan



Shishu

Upto Rs.50,000/-



Kishore

Rs.50,000 – 5 Lakh



Tarun

Rs.5 lakh – 10 Lakh

Free from collateral security

No processing fee & margin money for Shishu Loan

Did you know technical graduates can also avail loan under MUDRA ?

Ans. Depending on the nature of business and project requirement you can access finance from one of the intermediaries of MUDRA as per the norms.

Eligibility



Any Indian Citizen who has a business plan for a non-farm sector income generating activity such as manufacturing, processing, trading or service sector and whose credit need is less than 10 lakh .

MUDRA Card will be a RuPay Debit Card which will provide a facility of working capital arrangement in the form of OD, it can be used at ATM, Bank Mitra & PoS.

How to avail of PMMY?



Borrowers



Proper Business Idea



Loan Application



BANK

Public/ Private Sector Commercial Bank, RRB or Co-operative Bank

Sanction/
Disbursement of Loan



Execution of Loan Documents



Due processing of Loan Application

For more details visit any of the nearest Bank Branch or log on to www.mudra.org.in