

NPCI/2019-20/RuPay/003

May 23, 2019

RuPay Insurance Program FY 2019-20 – RuPay Non Premium Cards

1. We wish to inform that the RuPay Insurance Program for RuPay Non Premium Cards has been extended for financial year 2019-20, i.e. from April 1, 2019 up to March 31, 2020. **The New India Assurance Company Ltd** will continue to be the Insurance partner with NPCI for RuPay Insurance Program 2019-20 for RuPay Non Premium Cards
2. All terms and conditions along with the claims process pertaining to RuPay Insurance program for RuPay Non Premium Cards for FY 2019-20 will remain the same as mentioned in the Circular: RuPay/2018-19/003 dated April 5, 2018 pertaining to RuPay Insurance program for FY 2018-19.
3. Kindly note that the following amendments have been made in the RuPay Insurance Program for Non Premium Cards for FY 2019-20:
 - i. The insurance coverage on RuPay PMJDY cards issued on PMJDY Bank Accounts opened after 28th August 2018 has been enhanced from Rs 1 Lac to Rs 2 Lacs.
 - ii. In view of above, for RuPay PMJDY Cards, It is mandatory for Banks to mention the Account opening date in the Claim process form / Bank declaration.
 - iii. The age limit for availing Insurance for RuPay Non Premium cards remains 5 years and above. However, the same has been changed to 18 years - 65 years for RuPay PMJDY cards issued on PMJDY Bank Accounts opened after 28th August 2018.

It may be noted that Insurance Program for RuPay Classic Cards will not be extended beyond financial year 2019-20.

All the necessary documents have been enclosed as Annexures to this circular.

Yours truly,



Praveena Rai

COO

NPCI/2019-20/RuPay/016

06th September 2019

Modification of Age criteria for RuPay PMJDY Cards (with insurance coverage of INR 2 Lacs) for FY 2019-20

1. This is in reference to the circular issued to member banks pertaining to "RuPay Insurance Program for FY 2019-20 – RuPay Non Premium Cards" dated 23rd May 2019. Attached as Annexure A.
2. We wish to inform the member banks that the age criteria for claiming insurance for RuPay PMJDY cards on accounts opened after 28th August 2018 with insurance coverage of INR 2 Lacs has been modified as below:

Program	Insurance Cover	Age Criteria - Current	Age Criteria - Modified
PMJDY Cards Issued after 28 th Aug'18	INR 2 Lacs	18 years to 65 years	5 years and above

3. The above mentioned modification in age criteria will be effective 1st April, 2019. All other terms and conditions pertaining to RuPay Insurance Program for FY 2019-20 for RuPay Non Premium Cards will remain the same.

Yours Truly,



Praveena Rai

COO